

DXC to combine its USPS
business with Vencore and
KeyPoint to create an
independent, publicly traded
company serving U.S.
Government clients

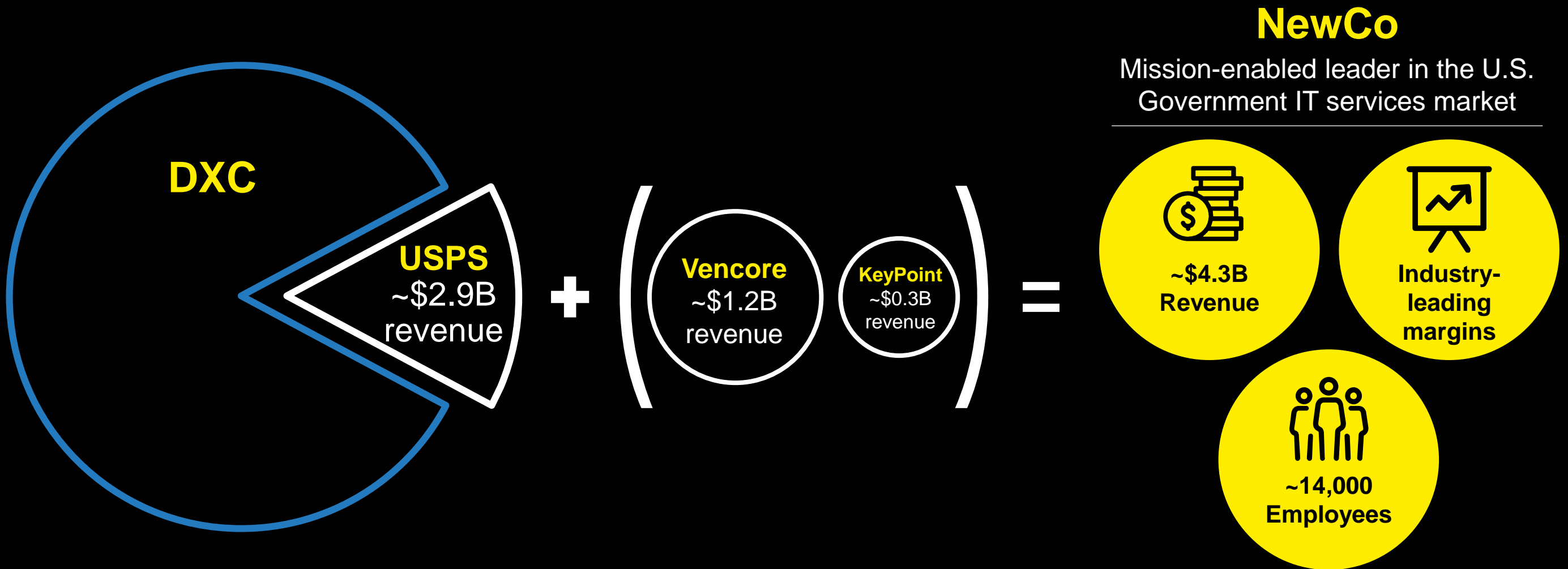
Forward looking statements

All written or oral statements made by DXC at this meeting or in these presentation materials that do not directly and exclusively relate to historical facts constitute forward-looking statements, including statements regarding our intention to separate the company into two, independently publicly traded companies and expected benefits to be realized as a result of the separation. There is no assurance as to the timing of the separation or whether it will be completed. These statements represent DXC's intentions, plans, expectations and beliefs, and no assurance can be given that the results described in such statements will be achieved. These statements are subject to risks, uncertainties, and other factors, many outside of DXC's control, that could cause actual results to differ materially from the results described in such statements. For a description of these factors, please see DXC's most recent Quarterly Report on Form 10-Q.

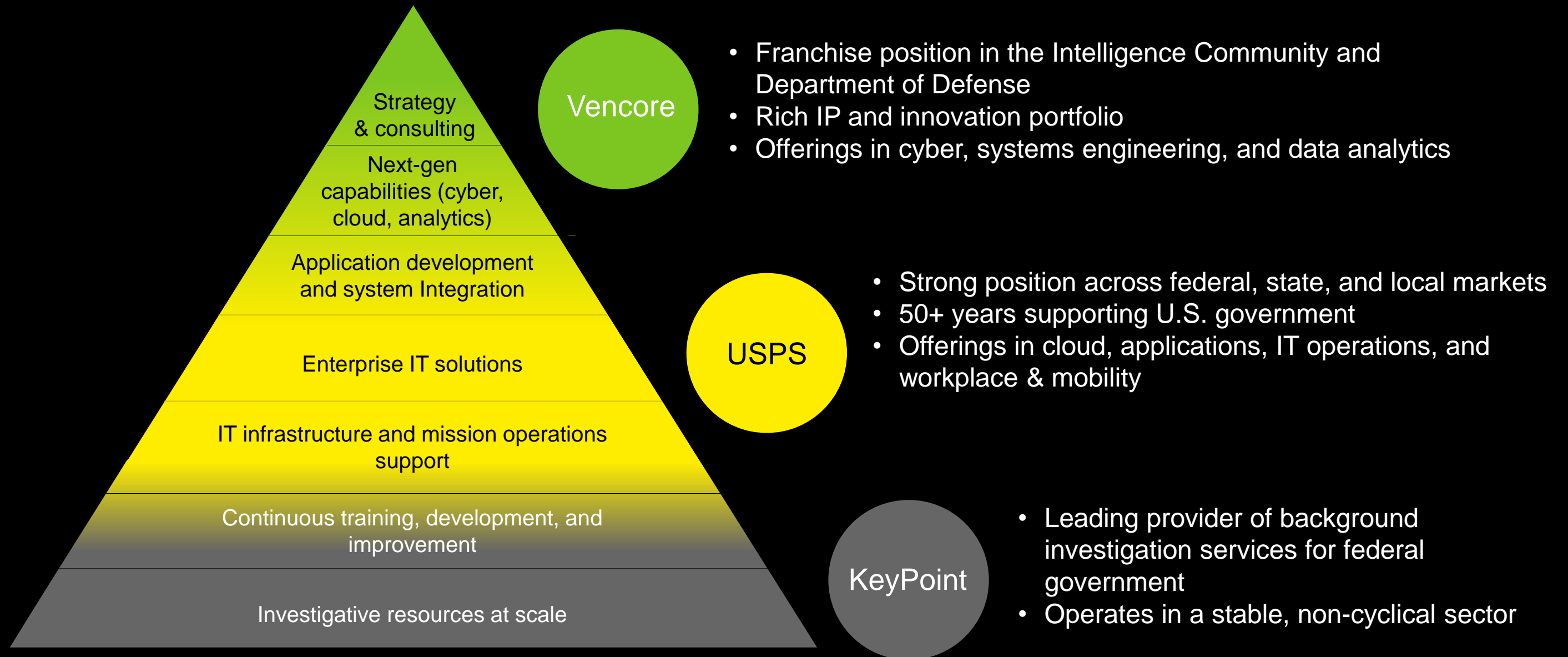
Key messages

- 1** DXC to combine its USPS business with Vencore and KeyPoint to create an **independent, publicly traded company serving U.S. Government clients**
- 2** NewCo will be **uniquely positioned to lead the segment** by providing mission-enabled end-to-end IT services to government clients
- 3** **NewCo has a compelling value proposition** built on complementary capabilities and minimally overlapping clients
- 4** NewCo governance builds on proven leadership. Transaction anticipated to **close by March 31st, 2018**

DXC to combine its USPS business with Vencore and KeyPoint to create a leading publicly traded IT company serving U.S. Government clients



NewCo will bring complementary capabilities that will enable government clients to deliver on their missions



NewCo will build on a portfolio of established and minimally overlapping clients

Mission Services (Vencore / KeyPoint)

Enterprise IT services (USPS)



Broader access to clients, capabilities, and contract vehicles enables NewCo to expand the addressable market

NewCo's compelling value proposition



Growth opportunities

- Complementary capabilities in Mission Services and Enterprise IT Services
- Established and minimally overlapping client portfolio in Intelligence Community, DoD, NASA, Homeland Security, and Federal Healthcare



Strong financial prospects

- Compelling industry platform at scale (\$4.3B revenue)
- Industry-leading profit margins
- Large qualified and diverse pipeline with attractive expansion opportunities



Client intimacy

- Long-term relationships with clients, many spanning 50+ years
- Deep understanding of client mission and end-user needs to solve clients' toughest challenges



Market focus

- Mission-enabled end-to-end provider in growth segments of U.S. public sector IT
- Tailored growth strategy for the U.S. federal, state, and defense markets
- Positioned to more comprehensively serve U.S. government clients with deeper knowledge of their diverse missions



Differentiated skills and offerings

- Highly-skilled workforce (170+ PhDs, 1000+ agile software developers)
- Extensive IP portfolio (260+ issued/licensed patents)
- Differentiated offerings in cloud, advanced analytics, cyber, and agile software development

NewCo will benefit all stakeholders



Clients

- Access to complementary capabilities (mission and enterprise IT services)
- Greater focus on current and future client needs
- Access to diverse, highly skilled and cleared employee base



Employees

- Become part of an innovative leader in U.S. Government services
- Greater opportunities for career advancement, mobility and skill development



Investors

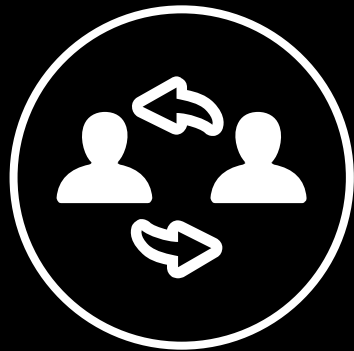
- Unlocks value through tailored growth strategy for the U.S. Government services market
- Creates an investment vehicle specific to U.S. Government services, enabled by transformation taking place in the federal government



Partners

- Will now be engaged with two leading companies with clear focus on their respective markets

Transaction summary



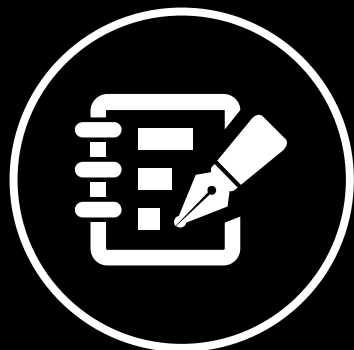
Transaction structure

- Transaction structured as a Reverse Morris Trust
- DXC shareholders to own 86% of NewCo; Veritas Capital to own 14%
- DXC to receive \$1.05B in consideration; Veritas Capital to receive \$400M in cash merger consideration



Timing and closing conditions

- Targeted close by March 31st, 2018
- Customary regulatory approvals, closing conditions, and receipt of a tax opinion confirming that the separation will be tax free to DXC and its shareholders



Governance

- Mike Lawrie to serve as Chairman of NewCo board of directors
- Ramzi Musallam, the CEO and Managing Partner of Veritas Capital, to join NewCo board of directors
- NewCo leadership: CEO (Mac Curtis); COO (Marilyn Crouther)

Key takeaways

Creates an end-to-end *mission and enterprise IT services* leader in the U.S. Government services market

Unlocks greater access to clients, capabilities, and contract vehicles

Offers a compelling value proposition for clients, investors, employees and partners