



The Chemours Company

Investor Presentation

June 2015

Safe Harbor

This presentation contains certain supplemental measures of performance that are not required by, or presented in accordance with, generally accepted accounting principles in the United States (“GAAP”). Such measures should not be considered as replacements of GAAP. Further information with respect to and reconciliations of such measures to the nearest GAAP measure can be found in the appendix hereto.

Historical results are presented on a carve-out basis from DuPont historical results, and are subject to certain adjustments and assumptions as indicated in this presentation, and may not be an indicator of future performance.

The information in this document has been prepared to assist you in making your own evaluation of Chemours and does not purport to be all-inclusive or to contain all of the information that you may consider material or desirable in evaluating Chemours. You should perform your own independent investigation and analysis to ensure that you have the information you consider material or desirable in making your informed decision.

Furthermore, information in this document and statements made in the related presentation that are not historical facts are forward-looking statements. These statements relate to our current expectations, estimates and projections and are not a guarantee of future performance and involve known and unknown risks, uncertainties and assumptions that are difficult to predict. Forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Actual outcomes and results may differ materially from what is expressed or forecasted in the forward-looking statements. Accordingly, no representation or warranty is made as to the accuracy or completeness of the accompanying financial information. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. For a more detailed discussion of Chemours’ risks and uncertainties, see the “Risk Factors” contained in the Chemours’ registration statement on Form 10, as amended from time to time, filed with the Securities and Exchange Commission.

Additional information for investors is available on the company’s website at investors.chemours.com

Separation Update

Exchange / Ticker

- NYSE: CC

Key Dates

- When-issued trading date: June 19, 2015
- Record date: June 23, 2015
- Distribution date: July 1, 2015
- Regular-way trading date: July 1, 2015

Distribution Ratio

- 1 share of CC for every 5 shares of DD; cash for fractional shares

Tax Impact

- Tax-free distribution under Section 355 and Section 368(a)(1)(D) of the Internal Revenue Code of 1986
- Private Letter ruling received from the IRS

Corporate Credit Rating*

- Moody's: Ba3
- S&P: BB

*A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

Today's Presenters from Chemours



Mark Vergnano
President & CEO

- Mr. Vergnano has been Executive Vice President at DuPont responsible for businesses in the Performance Chemicals segment since 2009
 - Prior to his current role, Mr. Vergnano held leadership positions at DuPont Nonwovens, DuPont Surfaces & Building Innovations and DuPont Safety & Protection
-



Mark Newman
SVP & CFO

- Mr. Newman joined Chemours in November 2014 from SunCoke Energy where he was Senior Vice President and CFO
 - He joined SunCoke's leadership team in March 2011 to lead the IPO of SunCoke from Sunoco and later led the formation of SunCoke Partners
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Alisha Bellezza
Director, Investor Relations

- Ms. Bellezza joined Chemours in May 2015 from FMC Corporation where she was the Director of Investor Relations
- While at FMC, she held a number of leadership positions in finance and strategy

Why Chemours?

**Global Market
Leader with Premier
Cost Position**

- Undisputed global leader in titanium dioxide (TiO₂) and fluoroproducts
- Proprietary products and brands to drive above-average growth
- Low cost position provides stability through the trough



**Multiple Organic
Growth
Opportunities**

- Titanium Technologies – Altamira expansion
- Fluoroproducts – Opteon® adoption
- Chemical Solutions – Potential Cyanide expansion in Mexico



**Near-Term Cost
Reductions /
Proactive Portfolio
Management**

- Streamline cost structure
- Reduce working capital
- Assess Chemical Solutions portfolio
- Lower capital expenditure post-Altamira expansion



Utilize free cash flow to drive growth and reward shareholders with significant additional upside once TiO₂ cycle turns



The Chemours Company at a Glance



2014 Sales: \$6,432
 2014 Adj. EBITDA: 895
 % margin: 14%

Titanium Technologies

Sales:	\$2,937
Adj. EBITDA:	759
% margin:	26%

- Titanium dioxide (TiO₂) is a pigment used to deliver whiteness, opacity, brightness and protection from sunlight
- #1 global producer of TiO₂ by capacity, sales and profitability**

Fluoroproducts

Sales:	\$2,327
Adj. EBITDA:	330
% margin:	14%

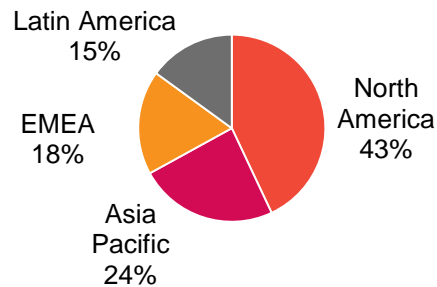
- Products for high performance applications across broad array of industries, including refrigerants, propellants and industrial resins
- #1 global producer of both fluorochemicals and fluoropolymers**

Chemical Solutions

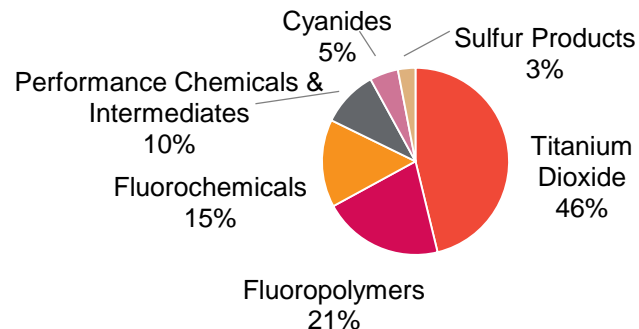
Sales:	\$1,168
Adj. EBITDA:	29
% margin:	2%

- Chemicals used in gold production, oil refining, agriculture, industrial polymers and other industries
- #1 producer in Americas sodium cyanide**
- #1 in US Northeast sulfuric acid regeneration**
- #2 in US Gulf Coast sulfuric acid regeneration**

By Geography



By Product



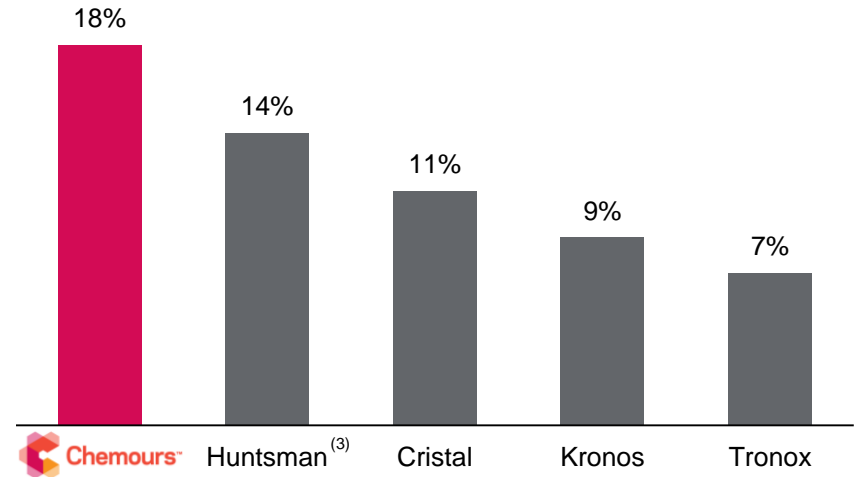
Chemours™

Dollars in millions. Data represents full year 2014. Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA. Geographic and product data reflect full year 2014 sales.

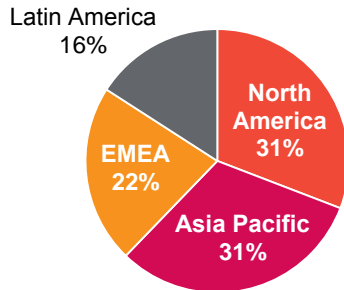
Business Overview

- Global leader in TiO₂ with production capacity of 1.4 million metric tons⁽¹⁾
 - 5 TiO₂ plants with 8 production lines⁽¹⁾
 - Packaging facility at Kallo, Belgium
 - Mineral sands mine at Starke, FL
- Industry-leading manufacturing cost position
 - Unique chloride technology
 - Feedstock flexibility
- Strong brand reputation
 - Ti-Pure® sold to ~850 customers globally

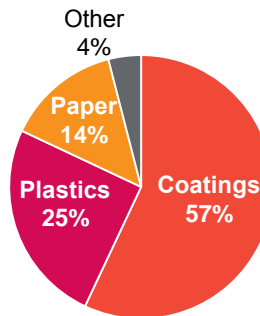
Chemours is #1 in TiO₂ Globally⁽²⁾



Geography⁽⁴⁾



End Market⁽⁴⁾



- **Coatings** – architectural, industrial, automotive
- **Plastics** – rigid / flexible packaging, PVC pipe/windows
- **Papers** – laminate papers, coated paper/paperboard, sheet
- **Specialty** – rubber, leather, diesel particulate filters

Source: Company filings and data. Titanium Technologies: TZMI (2014)

(1) Pro forma for completion of Altamira expansion in mid-2016

(2) TiO₂ market share statistics based on production per TZMI

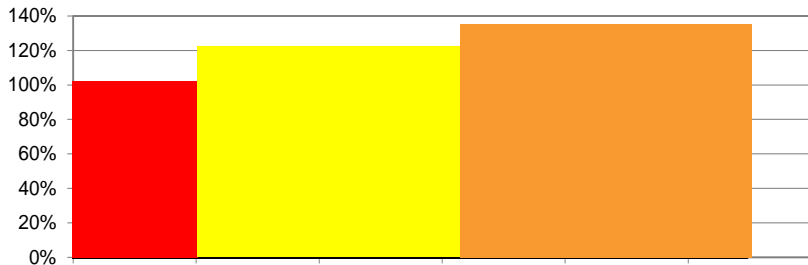
(3) Pro forma for Rockwood acquisition (Sachtleben)

(4) Reflects full year 2014 segment net sales



Industry Cost Structure

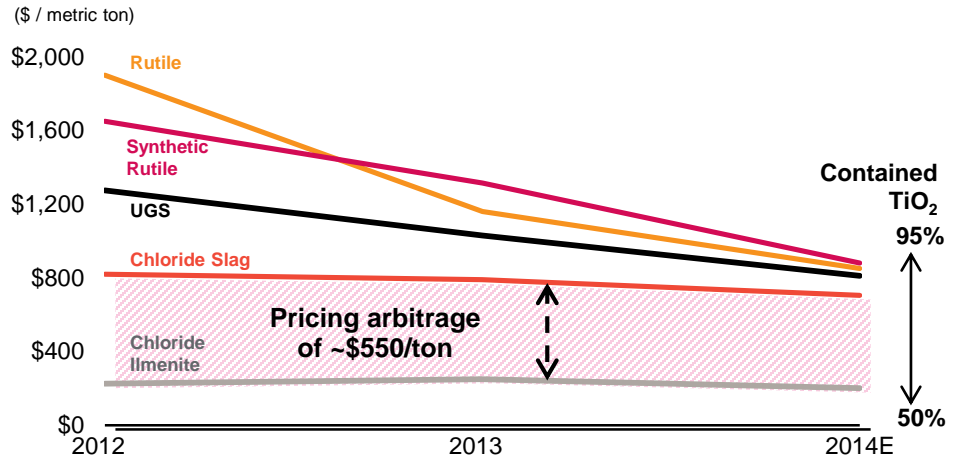
■ Chemours
 ■ Chinese /Other Producers
 ■ Other Multinational Companies



2014 Production (kMT)

Source: TZMI

Global Industry Weighted Average Feedstock Prices



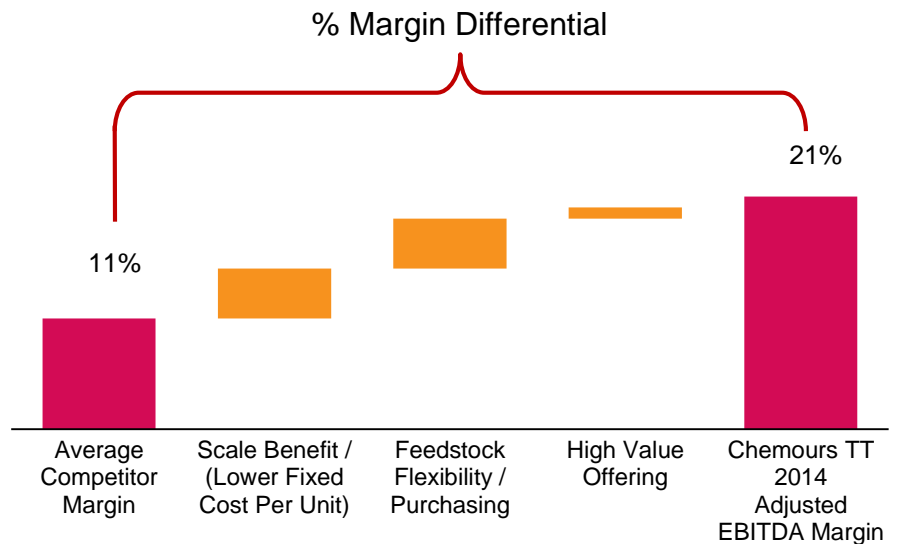
Source: TZMI

Chemours Manufacturing Advantages

- Three largest TiO₂ facilities in the world⁽¹⁾
 - Lower fixed cost per unit
- Proprietary technology and process
 - Flexibility to use variety of ore feedstocks enabling one of the lowest cost of production
 - 2 – 4x higher throughput versus peers
- Industry leading reliability and product quality consistency

⁽¹⁾ Altamira is pro forma for expansion which is scheduled to come online in mid-2016
⁽²⁾ Source: Company filings; Chemours, Huntsman, and Tronox Adjusted EBITDA values include pro rata portion of corporate costs and eliminations; Average 2014 Adjusted EBITDA margin for Huntsman (Pigments), Kronos and Tronox (Pigments)

EBITDA Margin versus Key TiO₂ Competitors⁽²⁾

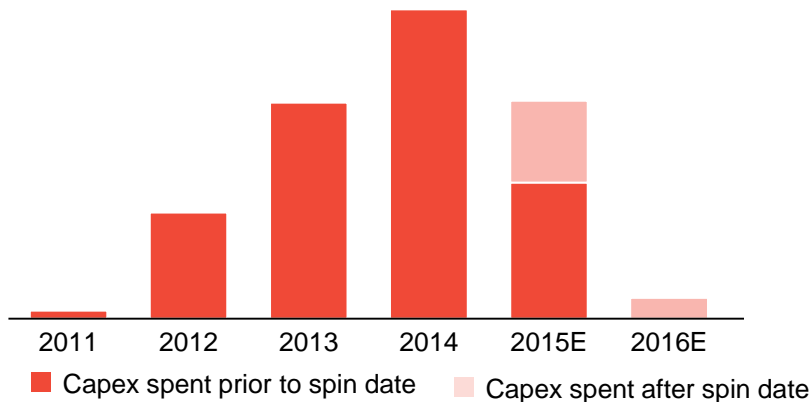




Project Status

- 200,000 metric ton capacity expansion at Altamira, Mexico facility
- Production scheduled to start up in mid-2016
- Total capital spending of ~\$600 million
 - ~85% completed prior to spin date

Altamira Expansion Capital Spending



Expansion Value Proposition

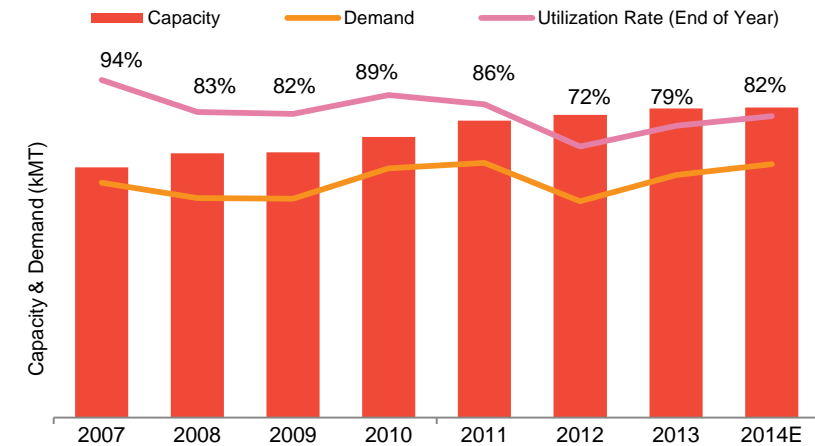
- One of the lowest cost production lines globally
- Adds low-cost capacity and provides incremental fixed cost leverage
- Provides Chemours with the option to either increase production capacity or improve overall efficiency of production circuit
 - When fully utilized, expected to deliver ~\$200 million EBITDA at today's global price for TiO₂ and ores
 - At current volumes, Altamira can deliver ~\$20 – \$70 million of net EBITDA cost benefit, depending on ore price⁽¹⁾



Altamira Expansion Strengthens Chemours' Optionality in Every Part of the Cycle

(1) Assuming TiO₂ demand does not exceed Chemours' current supply capability

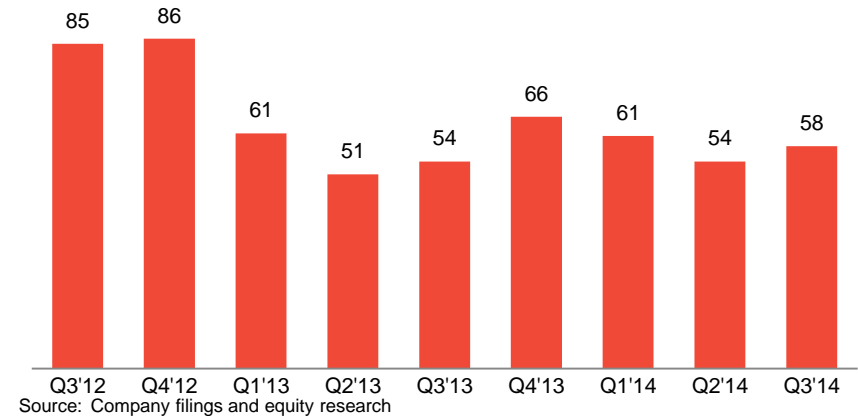
Global TiO₂ Capacity, Demand, Utilization Rate



Source: TZMI

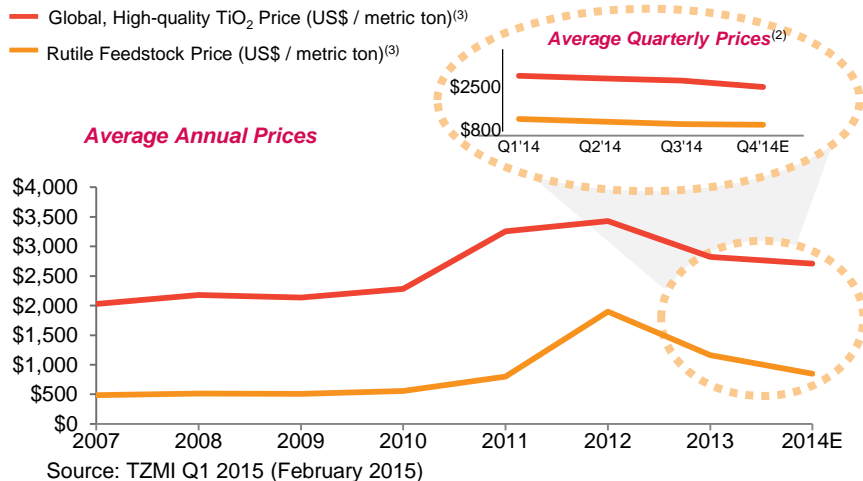
Note: Capacity and utilization rate statistics based on TZMI's effective capacity data

Producer Days of Sales of Inventory⁽¹⁾



Source: Company filings and equity research

Global TiO₂ Price



Source: TZMI Q1 2015 (February 2015)

Note: Non-U.S. sales are translated at average FX for the quarter

(1) Average days of sales of TiO₂ inventory for Chemours, Huntsman (Pigments), Kronos, and Tronox (Pigments)

(2) Q4 2014E industry pricing statistic per management estimates based on trade data and discussions with independent consultants as of 3/25/15

(3) Represent average price for the period

Commentary

- Capacity utilization rate improving
- Producer inventory levels have declined from peak
- Ore prices stabilizing

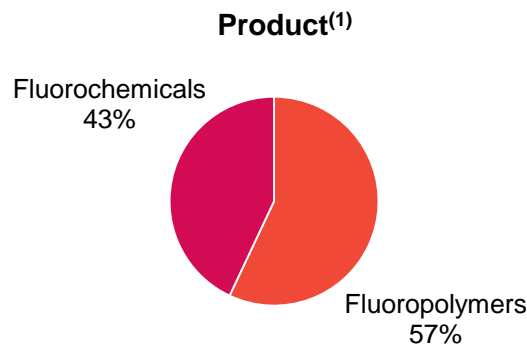
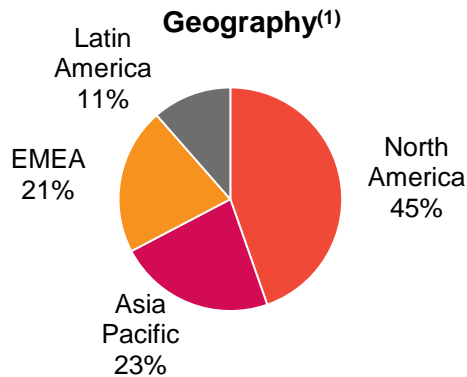
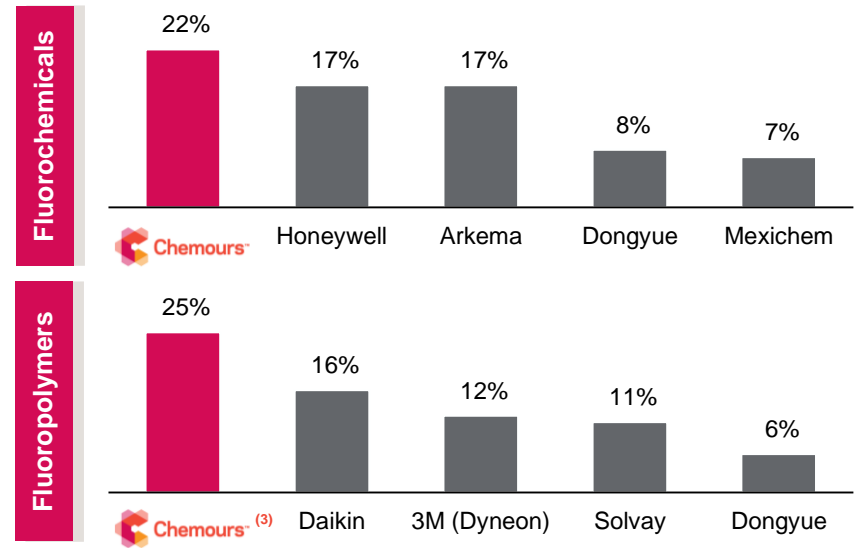




Business Overview

- Supplies products for high performance applications across broad array of industries
- #1 in Fluoroproducts globally
 - Fluorochemicals: #1 in refrigerants, #1 in propellants, #3 in foaming agents
 - Fluoropolymers: #1 in industrial resins, #1 in fluoropolymer specialties
- Key Brands include Teflon[®], Freon[®], Opteon[®], Viton[®]

Chemours is #1 in Fluoroproducts Globally⁽²⁾



- Fluoropolymers** – mainly industrial resins and downstream products & coatings
- Fluorochemicals** – mainly refrigerants, propellants, and foam expansion agent
- Key End Markets** – AC, refrigeration, automotive, aerospace, consumer, wire & cable, electronics and telecommunications

Source: Company filings and data, Fluoroproducts: Company filings and Management estimates

(1) Reflects full year 2014 segment net sales

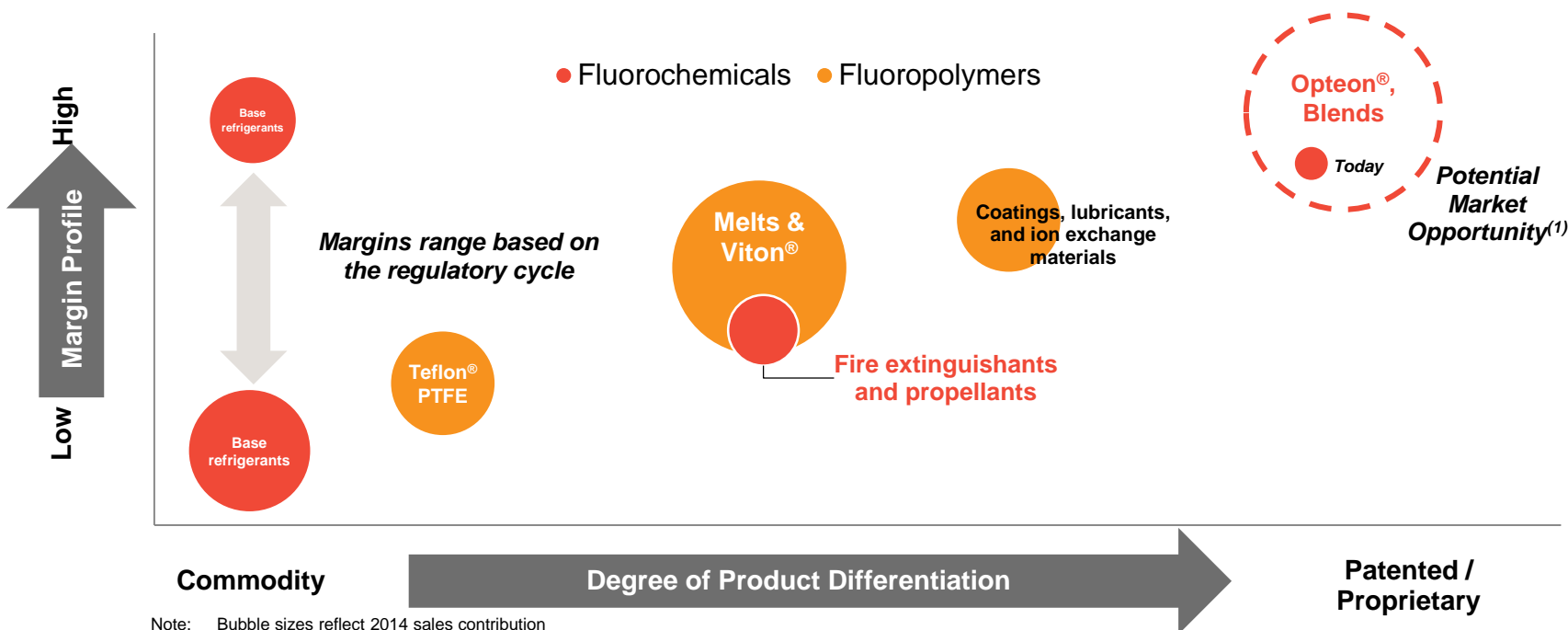
(2) Fluorochemicals and fluoropolymers market share statistics based on internal revenue estimates and company filings

(3) Includes 100% contribution from the DuPont-Mitsui Fluorocarbon Company joint venture

Established Technology Innovation and Margin Enhancement



- 1930s**
 - DuPont commercializes Freon® CFC and HCFC
- 1970s**
 - DuPont identifies HFC as a CFC replacement
- 1987**
 - Montreal Protocol details phase out of CFC / HCFC over 35 year period
- 1990s**
 - DuPont commercializes non-ozone depleting HFC
- 2000 & Beyond**
 - DuPont introduces ISCEON® HFC blends as drop-in replacement for HCFC
 - Ongoing transition from HCFC to HFC
 - 2006 – EU bans HFC in cars as of 2012
 - 2007 – DuPont & Honeywell jointly develop Opteon®
- 2010s**
 - 2011 – First commercial shipment Opteon® refrigerant
 - HFO 1336 foaming agent development



Note: Bubble sizes reflect 2014 sales contribution

(1) Reflects potential market opportunity per management estimates

CFCs = Chlorofluorocarbons; HCFCs = Hydrochlorofluorocarbons; HFCs = Hydrofluorocarbons; HFOs = Hydrofluoro-Olefins

Overview

- Diverse portfolio of industrial and specialty businesses primarily operating in the Americas
- Unmatched reputation for safety, reliability and stewardship
- Leading market position and technological capabilities
- 13 production facilities located in North America and one located in the U.K.

Chemical Solutions Portfolio

Cyanides

- Market leadership
- Favorable end market dynamics

Sulfur Products

- Selective, high-return investment opportunities

Performance Chemicals

Aniline

- Individual businesses and niches with different profit / return profiles

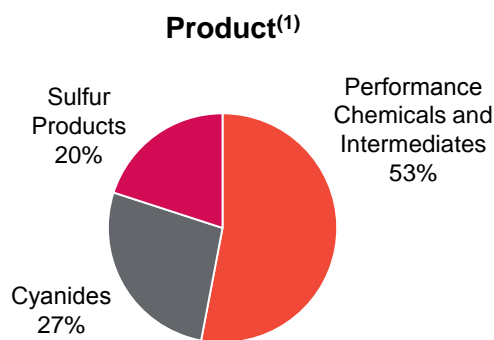
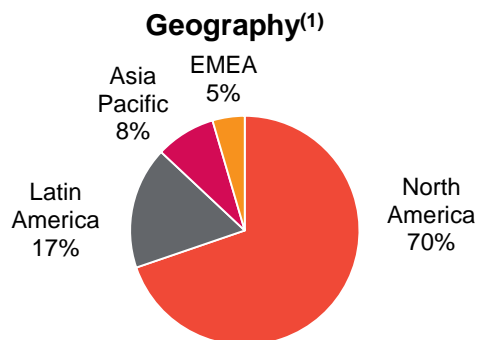
Clean & Disinfect Chemicals

- Actions required to enhance productivity and reduce cost

Methylamines

- Challenging economic fundamentals

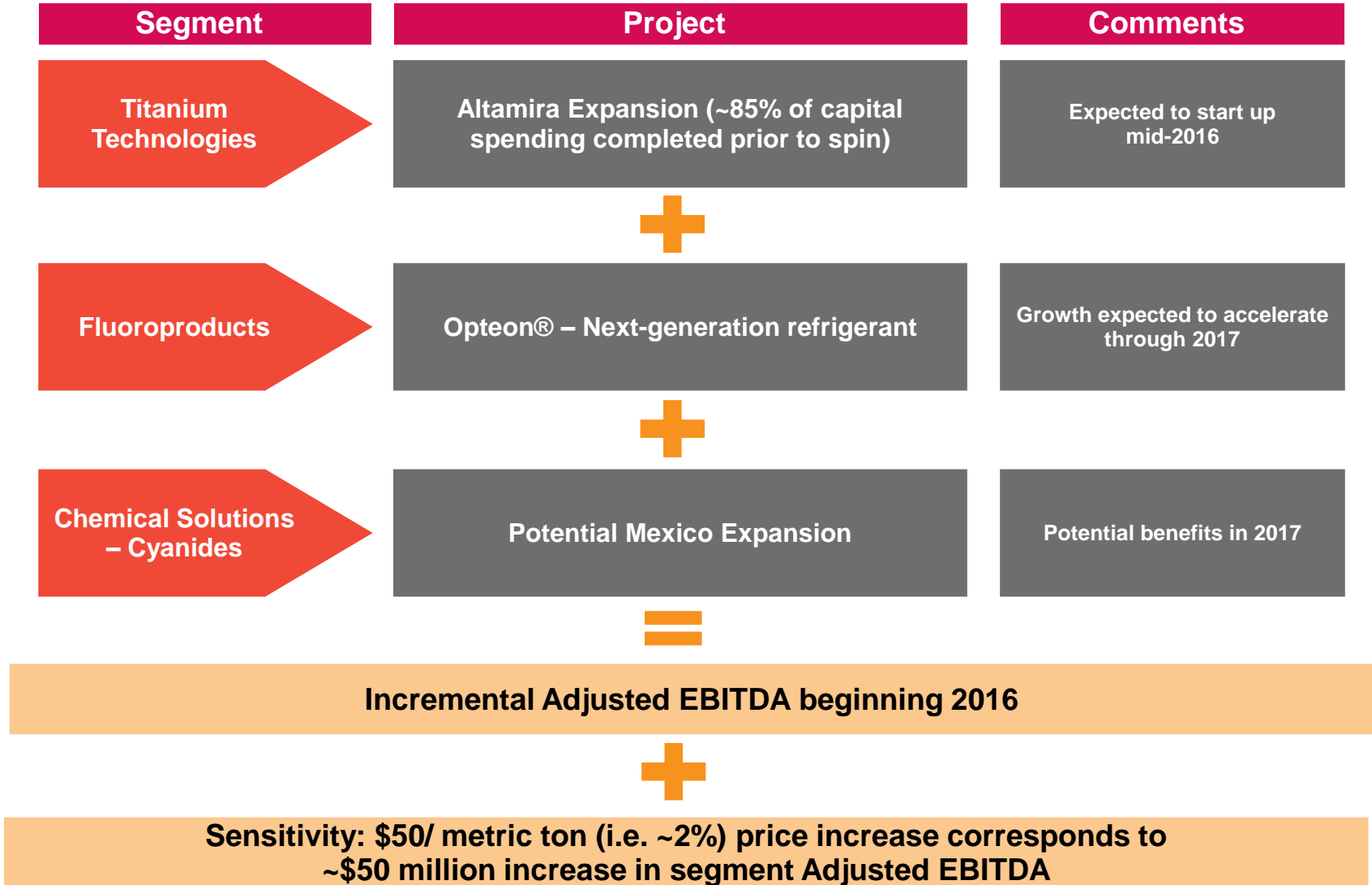
Reactive Metals



- **Cyanides** – sodium cyanide, hydrogen cyanide, potassium cyanide
- **Sulfur Products** – non-fuming sulfuric acid, spent acid regeneration, sulfur derivatives
- **Performance Chemicals and Intermediates** – aniline, methylamines, reactive metals, clean and disinfect chemicals

Source: Company filings and data
 (1) Reflects full year 2014 segment net sales

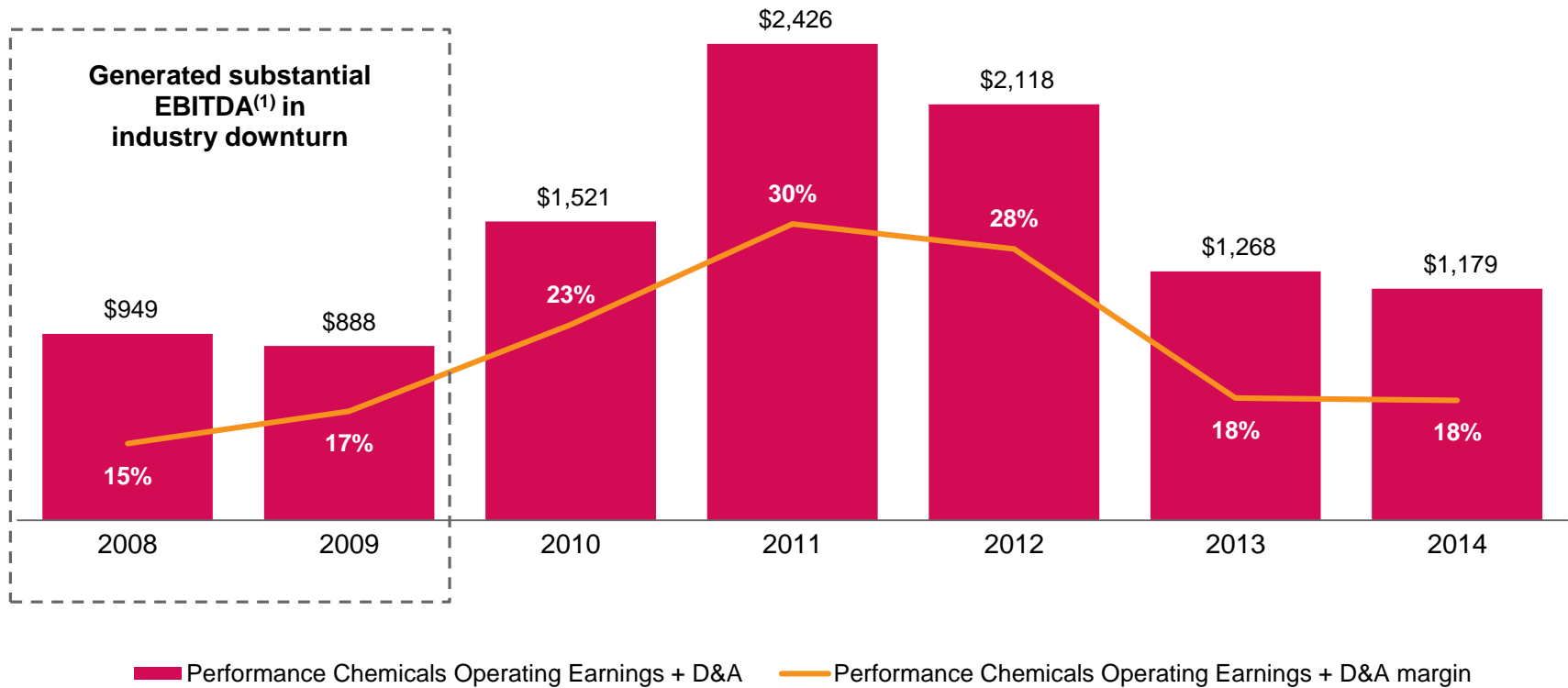
Multiple Organic Growth Opportunities



Attractive Margins Throughout the Cycle

Performance Chemicals Segment as Historically Reported

(\$ in millions)



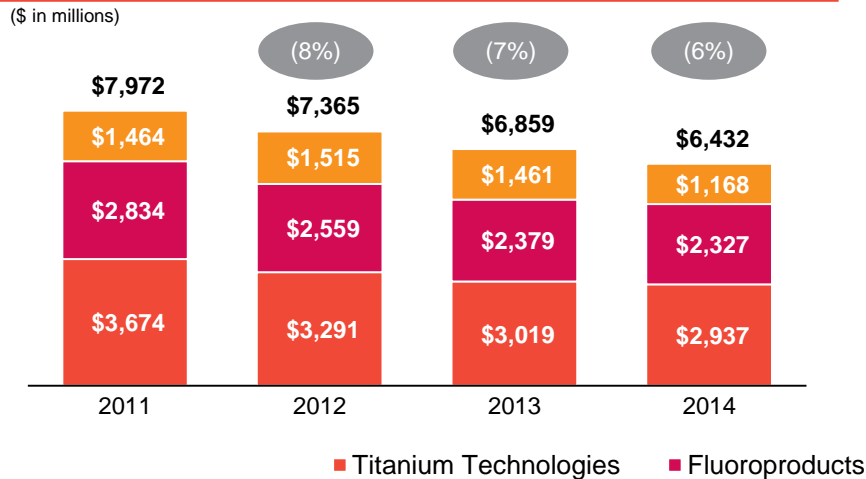
Source: DuPont filings

Note: Reflects Performance Chemicals segment Operating Earnings (unaudited) as historically reported, excluding significant items and depreciation of property, plant and equipment and amortization of intangible assets. Segment operating earnings exclude significant items in all periods, as previously reported; does not include adjustments for carve-out. Adjusted EBITDA and Adjusted EBITDA margin exclude corporate allocation

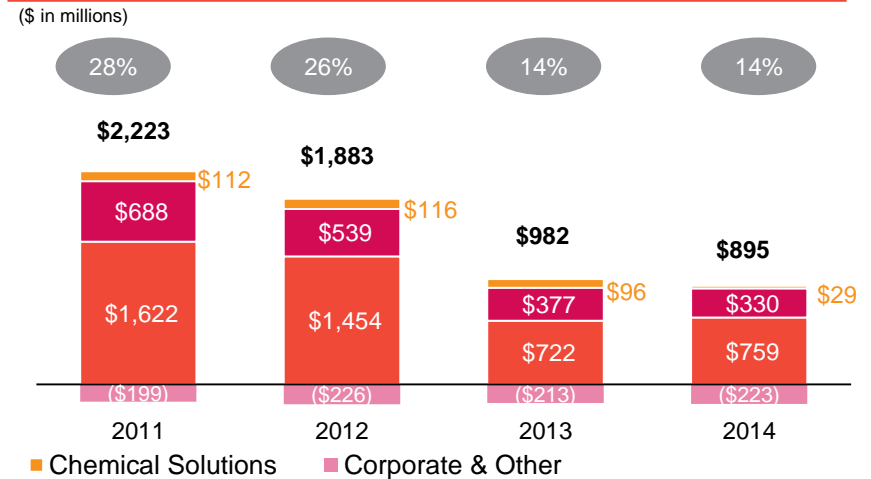
⁽¹⁾ Performance Chemicals segment Operating Earnings as defined by DuPont + D&A (depreciation & amortization)

Historical Financial Performance

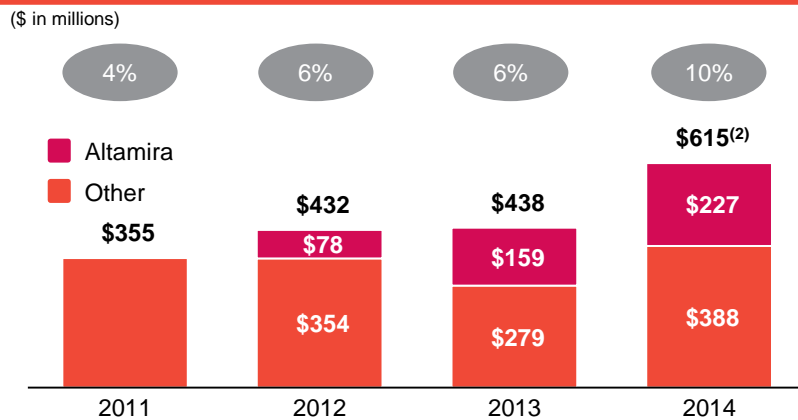
Sales and Growth



Adjusted EBITDA and Margin⁽¹⁾



Capital Expenditures and % of Sales



Expected Free Cash Flow Improvements

- \$20 – 70 million of cost benefits from Altamira expansion at current volumes⁽³⁾
- New product ramp in Fluoroproducts
- Chemical Solutions portfolio optimization
- Meaningful opportunity to reduce structural costs, including SG&A
- Normalized capital expenditures of ~\$300-350 million expected post-Altamira expansion

(1) Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA

(2) Capex include \$11 million of purchases of plant, property and equipment included in accounts payable excluded from the Combined Statements of Cash Flows

(3) Depending on ore price and assuming TiO₂ demand does not exceed Chemours' current supply capability

Q1 2015 Recent Developments

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- 1Q15 sales for Chemours down 13% versus 1Q14; 1Q15 EBITDA down 28% versus 1Q14
 - Lower volume and prices combined with the negative currency impact, primarily in the Euro-USD rate
 - Total demand for Fluorochemicals was up slightly versus the prior year
 - Strong demand for Chemours' next generation refrigerant, Opteon® on continued adoption by automotive OEMs
- In 2Q15, accelerated implementation of a restructuring plan to address continued weakness in the global titanium dioxide market cycle and continued foreign currency impacts
 - Expected to generate savings of \$40 million in 2015 and approximately \$80 million annually in subsequent years

LTM Q1'15 Financial Performance

(\$mm)	Quarter Ended March 31,				LTM Ended March 31, 2015
	FY 2014	2014	2015	Y-o-Y % Change	
Titanium Technologies	\$2,937	\$709	\$545	(23%)	\$2,773
Fluoroproducts	2,327	579	552	(5%)	2,300
Chemical Solutions	1,168	281	266	(5%)	1,153
Total Sales	\$6,432	\$1,569	\$1,363	(13%)	\$6,226
Total Adjusted EBITDA⁽¹⁾	\$895	\$202	\$145	(28%)	\$838
Titanium Technologies	\$376				
Fluoroproducts	133				
Chemical Solutions	106				
Total Capital Expenditures⁽²⁾	\$615	\$131	\$137	5%	\$621

(1) Adjusted EBITDA includes corporate and other charges which are not reflected in individual segment Adjusted EBITDA

(2) Capex include \$11 million of purchases of plant, property and equipment included in accounts payable excluded from the Combined Statements of Cash Flows

Chemours Capitalization

Capitalization – Day 1

(\$ in millions)

Cash and Cash Equivalents	\$ 200
Term Loan	\$ 1,500
Senior Notes	
8-Year USD	\$ 1,350
10-Year USD	750
8-Year Euro ⁽¹⁾	403
Total Senior Notes	\$ 2,503
Funded Debt	\$ 4,003
Net Debt	3,803

Credit Ratings

	S&P	Moody's
Corporate Credit Rating ⁽³⁾	BB	Ba3

Source: Management and Company filings

(1) €360mm translated at Euro to USD exchange rate on May 12, 2015 (the debt issuance date)

(2) Except for a frozen non-qualified pension restoration plan and a U.S. OPEB plan sponsored by an unconsolidated equity investment

(3) A rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

(4) Based on LTM Adjusted EBITDA of \$838 million

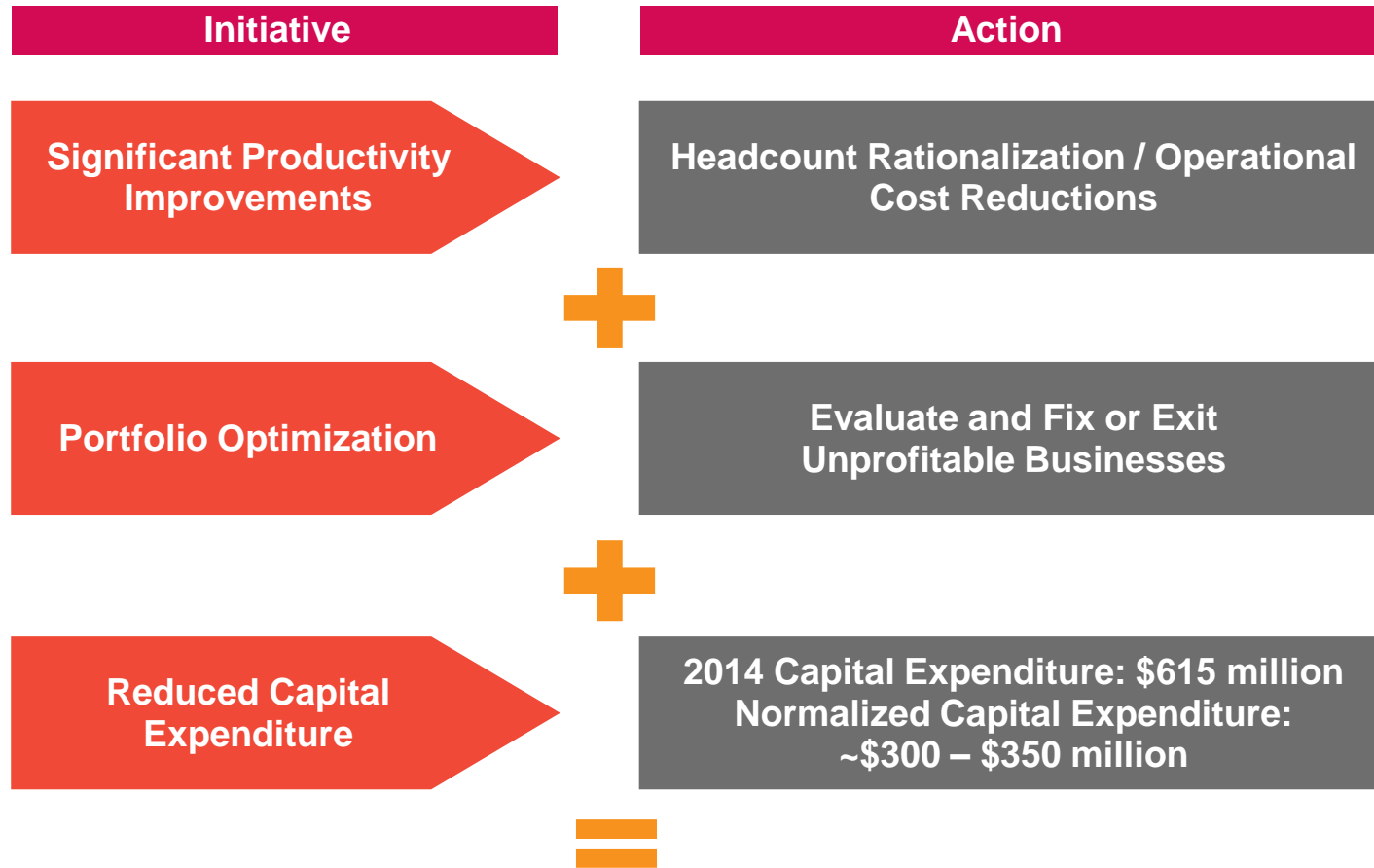
Other Liabilities

- No U.S. pension or OPEB plans⁽²⁾
- Minimal unfunded non-U.S. pension liability
- Other liabilities are well understood, well-managed and related to the Chemours business

Liquidity

- Net Debt / LTM Adjusted EBITDA⁽⁴⁾ at ~4.5x as at 3/31/15
- 5-year \$1,000mm senior secured revolving credit facility (undrawn)
 - Future availability will depend on LTM EBITDA performance
 - Covenants allow for maximum leverage of 5.75x net debt / LTM EBITDA

Focus on Free Cash Flow Generation



Additional annual cash flow generation to pay down debt and return capital to shareholders

Disciplined Capital Deployment Strategy

De-lever

- Repay debt to strengthen credit position

Invest/Grow

- Select investments to reduce cost structure, enhance portfolio and drive organic growth
- Fund strategic capital investments with free cash flow and portfolio actions

Return Cash to Shareholders

- \$100M dividend payable September 2015; ongoing dividend policy in sole discretion of Chemours Board
- Tax sharing agreement precludes stock repurchases in first two years⁽¹⁾

(1) Other than certain open market stock repurchases, limited to 20% of the Chemours stock outstanding as of the spin date

Why Chemours?

**Global Market
Leader with Premier
Cost Position**

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- Proprietary products and brands to drive above-average growth
- Low cost position provides stability through the trough



**Multiple Organic
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- Chemical Solutions – Potential Cyanide expansion in Mexico



**Near-Term Cost
Reductions /
Proactive Portfolio
Management**

- Streamline cost structure
- Reduce working capital
- Assess Chemical Solutions portfolio
- Lower capital expenditure post-Altamira expansion



Utilize free cash flow to drive growth and reward shareholders with significant additional upside once TiO₂ cycle turns



Appendix

Reconciliation of Performance Chemicals Segment Operating Earnings

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)

(dollars in millions)

RECONCILIATION OF SEGMENT PRE-TAX OPERATING INCOME (PTOI) TO OPERATING EARNINGS AND SEGMENT ADJUSTED EBITDA

	Year <u>2008</u>	Year <u>2009</u>	Year <u>2010</u>	Year <u>2011</u>	Year <u>2012</u>	Year <u>2013</u>	Year <u>2014</u>
Segment Pre-tax Operating Income (PTOI) (GAAP) ⁽¹⁾	619	555	1,254	2,162	1,826	941	913
Add: Significant Items - Pre-tax	56	54	(10)	-	36	74	21
Segment Operating Earnings (Non-GAAP)	675	609	1,244	2,162	1,862	1,015	934
Add: Depreciation & Amortization ⁽¹⁾	274	279	277	264	256	253	245
Segment Adjusted EBITDA (Non-GAAP)	949	888	1,521	2,426	2,118	1,268	1,179

(1) Prior periods reflect the reclassifications of Viton[®] fluoroelastomers from Performance Materials to Performance Chemicals within the results of E.I. DuPont de Nemours and Company and Consolidated Subsidiaries.

Note: The data above provides a historical display of Selected Income Statement Data included in the Quarterly Earnings Release financials of E.I. DuPont de Nemours and Company and Consolidated Subsidiaries. See Quarterly Earnings Release financials for full details, including details on "Significant Items".

Reconciliation of Adjusted EBITDA

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)

(dollars in millions)

RECONCILIATION OF ADJUSTED EBITDA TO CONSOLIDATED INCOME STATEMENTS

	Year					Year		
	1Q15	2014	4Q14	3Q14	2Q14	1Q14	2013	Year 2012
Income Before Income Taxes	\$58	\$550	\$120	\$142	\$156	\$132	\$576	\$1,485
Add: Non-Operating Pension & OPEB Costs	7	22	4	5	8	5	114	127
Add: Exchange Losses / (Gains)	16	66	37	33	(5)	1	31	5
Add: Depreciation and Amortization	64	257	72	57	64	64	261	266
Adjusted EBITDA	\$145	\$895	\$233	\$237	\$223	\$202	\$982	\$1,883



Chemours™